

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 24, 2017

H.R. 2749 Protecting Business Opportunities for Veterans Act of 2017

As ordered reported by the House Committee on Veterans' Affairs on July 19, 2017

H.R. 2749 would codify some requirements that affect subcontracting by small businesses owned by veterans. The bill also would require the Department of Veterans Affairs (VA) to certify that a veteran-owned small business would comply with the subcontracting limitations before awarding any contracts, to develop processes to monitor that compliance, and to provide annual reports (through 2022) on the number of businesses that fail to comply.

CBO expects that under the bill VA would require each business to certify compliance with all subcontracting laws and limitations through a written form and would periodically monitor those businesses. On the basis of information from VA, CBO estimates that implementing H.R. 2749 would cost less than \$500,000 to certify, monitor, and provide reports on compliance to the Congress over the 2017-2022 period, subject to the availability of appropriations.

Enacting H.R. 2749 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

CBO estimates that enacting H.R. 2749 would not increase net direct spending or on-budget deficits in any of the four consecutive 10-year periods beginning in 2028.

H.R. 2749 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Dwayne M. Wright. The estimate was approved by H. Samuel Papenfuss, Deputy Assistant Director for Budget Analysis.